

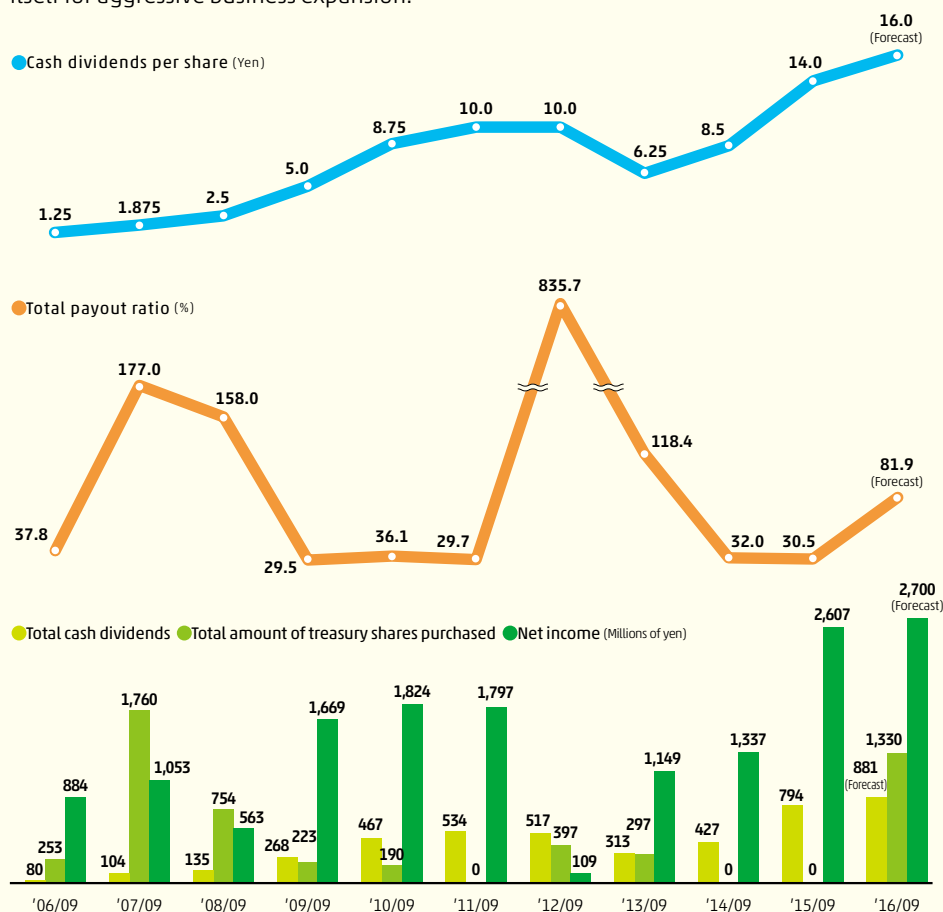
## Policy on Returning Profits to Shareholders

The Company prioritizes market capitalization improvement through corporate value generation and enhancement and the sustained distribution of profits.

The Company will distribute its profits to shareholders with a total payout ratio of 35% as a medium-term target, taking into consideration the basic capital policy of balancing sales and profit growth that is sustainable over the medium to long term with profit returns to shareholders, and the internal reserves necessary for preparing itself for aggressive business expansion.

In the fiscal year ended September 30, 2015, the Company increased its annual cash dividends to 14 yen per share (up 5.5 yen from the previous fiscal year), giving consideration to record consolidated profits posted in the fiscal year.

In the fiscal year ending September 30, 2016, the Company is planning to pay annual cash dividends of 16 yen per share (up 2.0 yen from the fiscal year under review), anticipating that its consolidated profits will reach record highs again.



\* Total cash dividends and the total amount of treasury shares purchased in the fiscal year ending September 30, 2016 are calculated from the number of shares issued and outstanding and treasury shares as of February 29, 2016.

\* The Company conducted a 2-for-1 common stock split that became effective as of April 1, 2008.

\* The Company conducted a 100-for-1 common stock split that became effective as of April 1, 2013.

\* The Company conducted a 2-for-1 common stock split that became effective as of April 1, 2014.

\* The Company conducted a 2-for-1 common stock split that became effective as of April 1, 2015.

\* Cash dividends stated are figures after the said stock split.