

Dividend Information

Basic policy for the Return to Our Investors

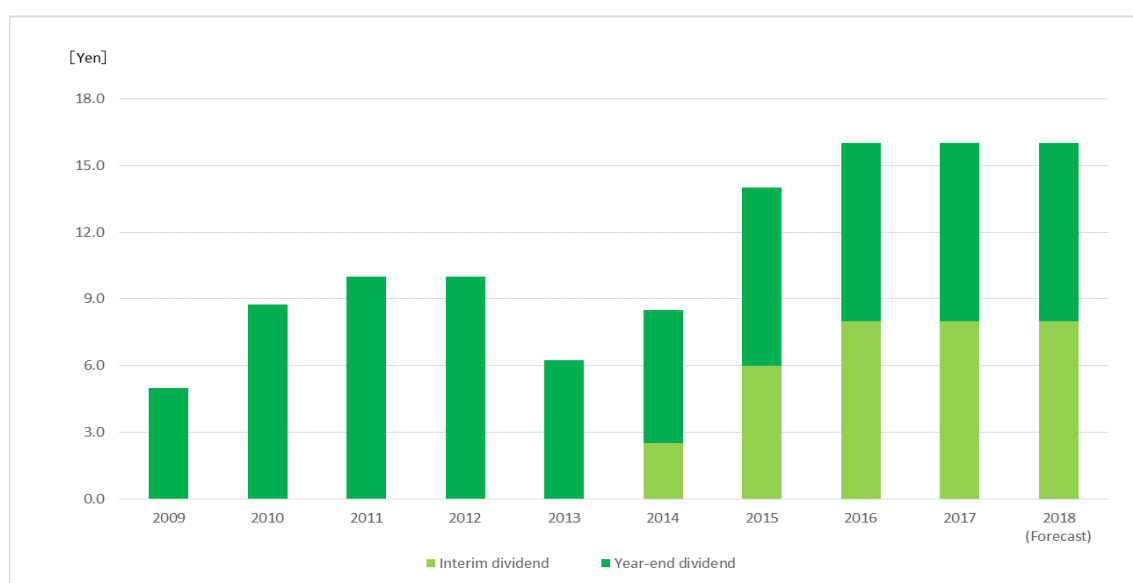
The important issues identified by the Company include the enhancement of market capitalization through the creation and the expansion of corporate value, and the continual distribution of dividends.

In distributing profits, the Company aims to provide shareholder returns with a total target payout ratio of 35% in the medium term. To achieve this goal, the Company will remain true to its basic capital policy of achieving sustainable medium to long-term growth in net sales and income while returning profits to the shareholders, and work to secure a sufficient amount of internal reserves to carry out aggressive business development in the future.

Dividend Information

[Yen]

	Interim dividend	Year-end dividend	Dividend Total
2018/09 (Forecast)	8.00(Scheduled)	8.00	16.00
2017/09	8.00	8.00	16.00
2016/09	8.00	8.00	16.00
2015/09	6.00	8.00	14.00
2014/09	2.50	6.00	8.50
2013/09	–	6.25	6.25
2012/09	–	10.00	10.00



Interim dividend base date: March 31

Year end dividend base date: September 30

Dividend information is calculated based on the figures after the following share splits.

- We conducted a 2-for-1 share split which became effective as of April 1, 2008.
- We conducted a 100-for-1 share split which became effective as of April 1, 2013.
- We conducted a 2-for-1 share split which became effective as of April 1, 2014.
- We conducted a 2-for-1 share split which became effective as of April 1, 2015.

Total Payout ratio

[Thousand of yen]

	Total cash dividends	Total amount of treasury shares purchased	Net income	Total Payout ratio(%)
2017/09	871,738	999,932	1,434,207	130.5
2016/09	879,804	1,078,912	3,317,734	59.0
2015/09	794,827	–	2,607,431	30.5
2014/09	427,729	–	1,337,838	32.0
2013/09	313,842	297,860	516,617	118.4
2012/09	517,148	397,409	109,441	835.7

Total payout ratio = (Total cash dividends + Total amount of treasury shares purchased)
 ÷ Net income × 100

Guide to procedures and inquiries concerning dividends

The transfer agent below welcome any inquiries concerning stocks.

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